

LIVING PLANET FUND

4, rue Dicks, L-1417 Luxembourg

A collective investment fund managed by a management company
registered under Part I of the Luxembourg Law of December 20, 2002

March 2011

Simplified prospectus of the Sub-Fund LIVING PLANET FUND – Global Environment

This simplified prospectus contains key information about the "LIVING PLANET FUND – Global Environment" (the "Sub-Fund"), a sub-fund of the LIVING PLANET FUND (the "Fund") managed by the Living Planet Fund Management Company S.A. (the "Company"). Should you need any further information before you invest, please consult the full prospectus of the Fund. Within this full prospectus, the rights and duties of the investors are fully described. The full prospectus as well as the yearly and half-yearly financial reports may be obtained free of charge at the registered office of the Company, at the Central Administration or at the "Local Agents" (addresses listed on page 4). For details about the Sub-Fund's holdings, please see the Fund's most recent audited annual report or un-audited semi-annual report.

Investment objective	<p>The objective of the Sub-Fund is to achieve long-term capital growth while giving due consideration to capital security, environmental and social criteria, as well as to the liquidity of assets and to do this in ways that offer private and institutional investors the opportunity to align ethical values with investment goals.</p>
Investment policy	<p>In compliance with risk diversification the Sub-Fund shall invest in equities, other equity shares such as cooperative shares and participation certificates (equities and equity rights), dividend-right certificates and warrants issued by companies which are active in the economic sector given in the Sub-Fund's name.</p> <p>The Sub-Fund may buy or sell futures and options on financial instruments or conduct transactions for non-hedging purposes involving options on securities.</p> <p>The Sub-Fund 'Living Planet Fund – Global Environment' invests globally in those companies operating in technologies associated with the environment and considered to present investment opportunities that are likely to yield superior investment returns in the medium to long term. The sub-fund invests in various themes whereby each theme is linked to one or more important environmental and economic challenges, examples being climate change, use of natural resources, preservation of biodiversity and demographic trends.</p> <p>The Sub-Fund's investment focus includes corporations that are engaged in the following industry groups:</p> <ul style="list-style-type: none">• Renewable Energy and energy efficiency• New ecological materials• Bio chemicals• Environmental management systems• Sustainable transportation• Waste management• Management of natural resources <p>When deemed appropriate the Sub-Fund will use techniques and instruments relating to transferable securities and money market instruments for hedging purposes as well as for efficient portfolio management.</p> <p>The reference currency of the Sub-Fund is EUR.</p>
Risk profile	<p>The risks associated with investments in equity (and equity-type) securities include significant fluctuations in market prices, adverse issuer or market information and the subordinate status of equity in relation to debt paper issued by the same company. Potential investors should also consider the risks attached to fluctuations in exchange rates, possible imposition of exchange controls and other restrictions. Due to possible use of techniques and instruments relating to transferable securities and money market instruments for efficient portfolio management, investors might be exposed to greater risks and there can be no assurance that the objective sought to be obtained from such use will be achieved.</p> <p>The lists of risk factors (use of derivatives in general and use of option on transferable securities and/or indices, futures contracts) detailed in the full prospectus does not purport to be a complete explanation of the risks involved in shares of the Sub-Fund. It should be remembered that the net asset value of the Sub-Fund can go down as well as up. An investor may not get back the amount he has invested, in particular if shares are redeemed soon after they have been issued. Prospective investors should carefully consider whether an investment in units is suitable for them in the light of their own circumstances and financial resources.</p>
Profile of the typical investors	<p>The Sub-Fund is suitable for long-term investors who wish to invest in capital markets and who wish to support companies which have a proactive commitment to environmental and social issues. Investors must be able to accept substantial temporary fluctuations in the net asset value in exchange for potentially high long-term returns. As a consequence, the Sub-Fund is suitable for investors who can afford, in principle, to set aside their capital for a period of at least 6 years. It is designed for the investment objective of building up capital.</p>
Allocation of income	<p>Units of the Sub-Fund are not entitled to rights to distributions and as a consequence, investment income and realised capital gains attached to these units are automatically reinvested.</p>

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Sub-Fund expenses	<p>Annual fee to be borne by the respective class of units:</p> <p><u>“Class B”</u> Luxembourg “Taxe d’abonnement”: 0.01% p.a. Global Service Fee: 1.40% p.a. Total Expense Ratio (TER): Not available.</p> <p><u>“Class I”</u> Luxembourg “Taxe d’abonnement” 0.05% p.a. Global Service Fee: 2.50% p.a. Total Expense Ratio (TER): Not available</p>
Taxation	<p>Under the terms of the relevant provisions of the legislation of the Grand Duchy of Luxembourg and according to administrative practice, the assets of the Fund are not subject to any Luxembourg withholding, income, capital gains or wealth taxes. However, the Fund’s assets are subject to a “taxe d’abonnement” (subscription tax) of 0.05% p.a. on its total net assets. The “taxe d’abonnement” is payable quarterly and is calculated on the basis of the Fund’s net assets at the end of the quarter concerned. If any Sub-Fund or any class of a Sub-Fund is reserved to institutional investors, the “taxe d’abonnement “ is reduced to 0.01% p.a. on total net assets of that specific Sub-Fund or class:</p> <p>- 0.01% p.a. (1/100 of 1%) on total net assets for units of Class “B”; - 0.05% p.a. (5/100 of 1%) on total net assets for units of Class “I”.</p> <p>Unitholders are advised that the Luxembourg law dated 21 June 2005 has implemented the EUR Directive 2003/48/EC dated 3 June 2003 concerning the taxation of interest income. This foresees cross-border interest payments to individuals resident in the EU being subject to a withholding tax or an automatic exchange of information from 1 July 2005. Payments affected include distributions and dividends paid by investment funds that invest more than 15%, and income from the assignment or redemptions of units in investment funds that invest more than 40% (from 1 January 2011, 25%), in debt securities and debt claims as defined under EU taxation of interest.</p> <p>The taxable values shown are based on the most recently available data at the time they were calculated.</p> <p>Provided that the related Sub-Fund is not subject to EU taxation of interest or unitholders are not affected by it, they are not required under current tax law to pay any income, gift, inheritance or other tax in Luxembourg unless they are domiciled in Luxembourg, have a residence in Luxembourg or maintain a permanent establishment there, or were previously domiciled in Luxembourg and hold more than 10% of the units in the Fund.</p> <p>The foregoing is merely a summary of the tax effects and does not claim to be complete. It is up to the purchasers of units to seek information on the laws as well as any regulations governing the purchase, possession and sale of units in connection with their place of residence and for individuals, their nationality.</p> <p>However, potential subscribers to the Fund are recommended to personally obtain information and appropriate advice on the laws and ordinances concerning taxation and exchange controls that exist in their country of origin, in the country in which they have their domicile or usual residence or in which they are established and that concern the subscription, purchase, holding, repurchase, conversion and other forms of realization of units in the Fund. Neither the Management Company nor the Fund’s promoter will accept any liability in this respect.</p> <p>The above information is based on the current legal situation and administrative practice which may change in the future.</p>
Net asset value publication	<p>The net asset value per unit is available daily at the registered office of the Fund.</p>
How to purchase/ repurchase units	<p>Subscription as well as redemption requests for the units of the Sub-Fund will be dealt on the basis of the net asset value per unit and will have to be sent to the Company, the Central Administration, the Custodian Bank or any appointed distributors.</p> <p>Cut-off time for subscription, redemption and conversion orders: Subscription and redemption applications given prior to 5:00 p.m. Central European Time (cut-off-time) on a given business day in Luxembourg (“business day” refers to the normal bank business days (i.e. each day on which banks are open during normal business hours) in Luxembourg, with the exception of individual, non-statutory rest days in Luxembourg as well as days on which exchanges in the main countries in which the Sub-Fund invests are closed or 50% or more Sub-Fund investments cannot be adequately valued.) shall be settled on the basis of the issue price calculated for the next following business day.</p> <p>Payment relating to subscription and redemption orders will be made at the latest three business days after the relevant Valuation Day.</p> <p>Minimum initial investment amount:</p> <p>“Class B”: EUR 100,000.- “Class I”: none, one unit</p> <p>Subscription fee: Class I: none Class B: none Redemption fee: none Conversion fee: none</p>

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Additional important information	<p>Legal structure:</p> <p>Fund:</p> <p>Sponsor:</p> <p>Co-Promoter:</p> <p>Investment Advisor:</p> <p>Supervisory Authority:</p> <p>Central Administration:</p> <p>Custodian Bank:</p> <p>Auditors:</p> <p>Launch date of the Fund:</p> <p>Initial Subscription Period:</p> <p>Settlement Date (for Initial Subscription):</p> <p>First net asset value:</p> <p>Total Net Assets of the Sub-Fund:</p> <p>Initial Subscription Price:</p> <ul style="list-style-type: none"> • "Class B" • "Class I" <p>ISIN Code:</p> <ul style="list-style-type: none"> • "Class B" • "Class I" 	<p>Sub-Fund of the LIVING PLANET FUND, a Luxembourg-based collective investment fund under Part I of the Luxembourg Law of December 20, 2002.</p> <p>LIVING PLANET FUND</p> <p>WWF-World Wide Fund For Nature</p> <p>HSBC Trinkaus Investment Managers SA</p> <p>Coninco Wealth Management S.A.</p> <p><i>Commission for the Supervision of the Financial Sector, Luxembourg</i></p> <p>HSBC Trinkaus Investment Managers SA, Luxembourg</p> <p>HSBC Trinkaus & Burkhardt (International) SA, Luxembourg</p> <p>PricewaterhouseCoopers S.à.r.l., Luxembourg</p> <p>1 March 2011</p> <p>1 March 2011 – 11 March 2011</p> <p>14 March 2011</p> <p>15 March 2011</p> <p>Not available</p> <p>EUR 1,000</p> <p>EUR 100</p> <p>LU0594231770</p> <p>LU0594231853</p>
Local agents	<p>Luxembourg</p> <p>Paying Agent:</p> <p>Germany</p> <p>Paying Agent:</p> <p>France</p> <p>Correspondent Bank:</p>	<p>HSBC Trinkaus & Burkhardt (International) SA, 8, rue Lou Hemmer, L-1748 Findel-Golf</p> <p>HSBC Trinkaus & Burkhardt AG, Düsseldorf, Germany</p> <p>BNP Paribas Securities Services, 3 Rue d'Antin, F-75002 Paris, France</p>
Additional information for investors in Switzerland	<p>Representative</p> <p>Paying Agent</p> <p>Place where the relevant documents may be obtained</p> <p>Publications</p>	<p>First Independent Fund Services Ltd., Klausstrasse 33, 8008 Zurich, Switzerland</p> <p>NPB New Private Bank Ltd., Limmatquai 1, P.O. Box, 8022 Zurich, Switzerland</p> <p>Copies of the fund regulations, the Prospectus, the Simplified Prospectuses as well as the annual and semi-annual reports of the Fund may be obtained free of charge from the Representative.</p> <p>The Net Asset Value of the units of each Sub-Fund (with the indication "commissions excluded") will be published daily on www.swissfunddata.ch.</p> <p>Publications in Switzerland relating to the Fund shall be made on www.swissfunddata.ch and in the Swiss Official Gazette of Commerce (SOGC).</p>
Further information	<p>For any further information, please contact:</p> <p>Living Planet Fund Management Company S.A., 4, rue Dicks, L-1417 Luxembourg</p> <p>E-mail: info@livingplanetfund.com</p> <p>Websites: www.livingplanetfund.com</p> <p>www.livingplanetcompany.com</p>	