



LIVING PLANET FUND

Aligning sustainability with investment goals



LIVING PLANET FUND – GLOBAL ENVIRONMENT: Class B

31.03.2011

Investment policy

Launched in March 2011, the Living Planet Fund – Global Environment is a Luxembourg registered fund investing in global equities with a focus on environmental technologies. The fund has the 'European passport' and is compliant with the European Union UCITs regulations.

This thematic fund is a quality financial product offering retail and institutional investors the opportunity to invest in meaningful themes that have a strong growth potential.

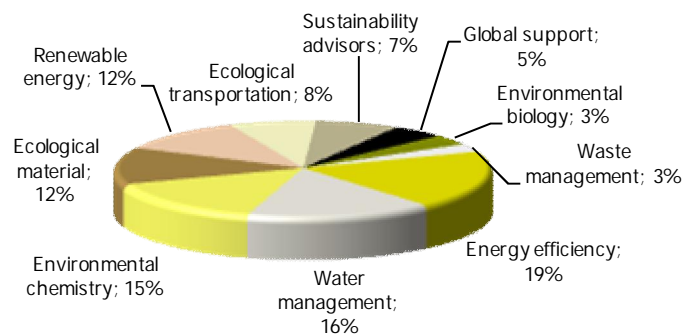
It has a long term investment strategy and constitutes its portfolio by adopting three approaches:

1. Companies considered for inclusion belong to the environmental technology sector.
2. Obligation for companies to meet stringent and sustainable financial criteria.
3. Exclusion of some sectors.

Through this method, 40 to 60 companies that have a proactive commitment to environmental and social issues and which are leaders in their industry sector constitute the portfolio.

The thematic covered by this fund are: water, renewable energies, environmental consulting, energy efficiency, sustainable mobility, ecological materials, environmental chemistry and biology, waste management, natural resources management and support to environmental technologies.

Allocation by themes



Source: Coninco Wealth Management

Company of the quarter

Top 10 by company - theme



SolarWorld

Theme: Renewable Energy

SolarWorld was founded in 1988 and currently employs 2700 people. With branches in Germany, Spain, South Africa, Singapore and

USA, Solarworld Group is one of the largest integrated photovoltaic company in the world. The company products are elaborated in one of the most modern factory worldwide in Freiberg, Germany.

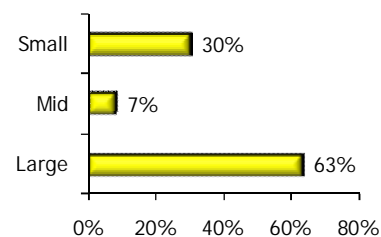
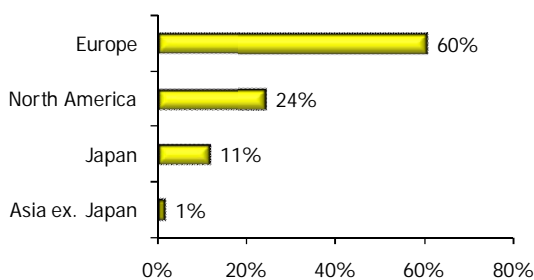
1. KYOCERA CORP	Renewable energy	3.98%
2. COMPAGNIE DE ST GOBAIN	Ecological material	3.61%
3. SCHNEIDER ELECTRIC	Energy efficiency	3.58%
4. DENSO CORP	Ecological transportation	3.52%
5. AIR LIQUIDE INH	Environmental chemistry	3.47%
6. JOHNSON MATTHEY	Environmental chemistry	3.46%
7. GEBERIT AG NA DISP	Water management	3.45%
8. APPLIED MATERIALS INC	Ecological material	3.44%
9. KONINKLIJKE DSM	Global support	3.44%
10. AIR PROD. CHEM	Environmental chemistry	3.42%

The entire portfolio can be found on: www.livingplanetfund.com
What we do > Products > Global Environment > Portfolio

Sources: Coninco Wealth Management / HSBC Trinkaus & Burkhardt

Allocation by region

Allocation by market capitalisation



Sources: Coninco Wealth Management / HSBC Trinkaus & Burkhardt



Asset Manager's analysis – Q1 2011

Following a positive month of February, March has been impacted by two major geopolitical events: the growingly uncertain situation in the MENA (Middle East & North Africa) countries and in Libya in particular; and the Japanese earthquake. Instability since the start of the riots has pushed up oil prices and increased the feeling of uncertainty about the outlook for global growth and possible inflation in some countries. In Japan, the situation is also uncertain. The earthquake of March 11 (8.9 on the Richter scale), has resulted in the partial or total destruction of coastal cities by the tsunami that followed the earthquake. The atomic power plant in Fukushima was severely affected and since then, the Japanese authorities are trying to contain radioactive leaks.

Companies active in renewable energy and waste management have shown very good performance in the second half of March. The overweight position in European markets was also beneficial to the fund's performance. The German company Wacker Chemie contributes most to the good performance of the fund. Conversely, the British company Ricardo has posted disappointing performance.

Source: Coninco Wealth Management

Performance

NAV	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2011		1000.00	1058.12										5.81%
Perf %	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2011			5.81%										5.81%

Fund size (in Mio €)	16.94
Performance	Class B
Net Asset Value (in euros)	1058.1
High since inception	1058.1
Low since inception	1000.0
YTD (launched on 01 March)	5.81%
Since inception	5.81%
1 month	n/a
3 months	n/a
6 months	n/a
1 year	n/a
3 years	n/a
5 years	n/a
Ratios	
Volatility 1 yr (Std deviation)	20.14%
Sharpe ratio	0.18
Correlation	0.91
Tracking error	0.08
Information ratio	1.20
Alpha	0.01
Beta	1.05

Sources: Bloomberg / HSBC Trinkaus & Burkhardt



© Martin HARVEY/ WWF-Canon

Fund features

Management Company:	Living Planet Fund Management Company S.A.
Investment advisor:	Coninco Wealth Management S.A.
Fund administrator:	Alceda Fund Management S.A.
Custodian Bank:	HSBC Trinkaus & Burkhardt (Intl.) SA, Luxembourg
Auditors:	PricewaterhouseCoopers, Luxembourg
Fund type:	Open ended
Domicile of Fund:	Luxembourg
Inception date:	01.03.2011
Currency:	EUR
Close of financial year:	31 December
Issue/redemption frequency:	Daily
Income distribution:	Income reinvested
All-in fee per annum:	1.40%
Benchmark:	MSCI Daily TR NET World

Stock references

Name of the Security:	Living Planet Fund – Global Environment B
ISIN N°:	LU0594231770
Bloomberg:	LPGENVB LX
Telekurs:	12610719
Minimum investment:	500 EUR

Contact and documentation

Copies of the fund regulations, the prospectus, the simplified prospectus, the annual and semi-annual reports of the Fund as well as additional information may be obtained free of charge on www.livingplanetfund.com or by contacting:

Living Planet Fund Management Company S.A.
4, Rue Dicks
L – 1417 Luxembourg

www.livingplanetfund.com
info@livingplanetfund.com

Past performance is not necessarily an indication of future performance. As the value of units can fluctuate, future returns cannot be guaranteed. Units of the investment fund mentioned in this publication may not be offered, sold or delivered in the USA. The information about funds provided on this page does not constitute an offer. It is for information purposes only.

Supporting WWF's conservation work



© 1986 WWF © WWF registered trademark